

**CONT. FROM PG. 12**

**EXHIBIT B<sup>2</sup>**

**-EARLY VOTING LOCATIONS, DATES AND TIMES**

**MAIN EARLY VOTING LOCATION**

❖ **Bastrop County Courthouse Annex**, 804 Pecan St., Lower Level, Conference Room, Bastrop

**BRANCH EARLY VOTING LOCATIONS**

- ❖ **Smithville Recreation Center**, 106 Royston St., Smithville
- ❖ **Bastrop County Cedar Creek Annex**, 5785 FM 535, Cedar Creek
- ❖ **Elgin Recreation Center**, 361 N. Hwy 95, Elgin

April 24, 2023 - May 2, 2023

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	24	25	26	27	28	29
	8am - 5pm	8am - 5pm	8am-5pm	8am - 5pm	8am - 5pm	
30	1	2				
	7am-7pm	7am-7pm				

<sup>2</sup> Early Voting Polling Locations subject to adjustment as directed by the County Elections Administrator.

**EXHIBIT C<sup>3</sup>**

**VOTER INFORMATION DOCUMENT**

**MCDADE INDEPENDENT SCHOOL DISTRICT - PROPOSITION A**

- FOR ) THE ISSUANCE OF \$2,000,000 SCHOOL BUILDING THE ISSUANCE OF
- ) \$5,000,000 SCHOOL BUILDING BONDS FOR THE CONSTRUCTION,
- ) ACQUISITION, REHABILITATION, RENOVATION, EXPANSION,
- ) IMPROVEMENT AND EQUIPMENT OF BUILDING SYSTEMS AND
- ) RELATED INFRASTRUCTURE, INCLUDING SEPTIC, AND THE PURCHASE
- ) OF NEW SCHOOL BUSES, AND THE LEVY AND IMPOSITION OF TAXES
- AGAINST ) SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS
- ) AND THE COSTS OF ANY CREDIT AGREEMENTS. THIS IS A
- ) PROPERTY TAX INCREASE.

1. Principal of the debt obligations to be authorized	<b>\$5,000,000.00</b>
2. Estimated interest for the debt obligations to be authorized	<b>\$4,082,875.00</b>
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	<b>\$9,082,875.00</b>
4. Principal of all outstanding debt obligations of the District*	<b>\$500,000.00</b>
5. Estimated remaining interest on all outstanding debt obligations of the District*	<b>\$18,237.60</b>
6. Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the District*	<b>\$518,237.60</b>
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	<b>\$76.32</b>
8. Other information that the District considers relevant or necessary to explain the foregoing information	<b>See major assumptions listed below.</b>

\* As of the date of adoption of the District's Order Calling School Building Bond Election (the "Bond Election Order").

<sup>3</sup> This Exhibit shall be updated by the Superintendent and/or the Superintendent's designee(s) in consultation with the District's Bond Counsel as to legal sufficiency.

**Major assumptions for statements above, including statement 7:**

(1) Assumed amortization of the District's debt obligations, including outstanding debt obligations and the proposed debt obligations:

Term	Principal	Interest	Total Proposed Debt Service	Total Proposed Debt Service + Existing Debt
<b>30 years</b>	<b>\$5,000,000.00</b>	<b>\$4,082,875.00</b>	<b>\$9,082,875.00</b>	<b>\$9,601,112.60</b>

(2) Assumes that the taxable assessed value within the District will grow at a rate of 25% for the first year, 20.00% for the following year, 10.00% for the following two years, 5.00% for the following two years, 2.00% for the following four years and then 1.00% per year for the remaining life of the bonds.

(3) Assumed interest rate on the debt obligations to be issued: 4.43%. Such interest rate assumes that the debt obligations will not be guaranteed by the Permanent School Fund of Texas due to the lack of capacity in the Permanent School Fund of Texas as of the date of adoption of the District's Bond Election Order.

(4) As required by Section 1251.052, Texas Government Code, this Voter Information Document has been prepared for the proposition set forth in this Voter Information Document (the "Proposition"), which is being submitted to voters pursuant to the Bond Election Order. In addition to the Proposition, one or more other propositions will be submitted to voters pursuant to the Bond Election Order (collectively, the Proposition and the other proposition(s) being referred to herein as the "Propositions"). The estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized pursuant to the Propositions, if all Propositions are approved, based upon the assumptions made by the governing body of the District in each of the respective voter information documents prepared for each of the Propositions, is \$269.16.

(5) Assumes state-mandated homestead exemption.

(6) Assumes homestead does not qualify for idiosyncratic exemptions, including, but not limited to, the state-mandated (a) homestead exemption for the elderly and disabled (for which tax payments are capped based on the homeowner's tax payment in the year the exemption is obtained), and (b) homestead exemption for disabled veterans and their families, surviving spouses of members of the armed services killed in action and surviving spouses of first responders killed or fatally wounded in the line of duty.

(7) Numbers in (1) above only include the proposition described above and existing debt. Please see the Voter Information Document for any other proposition for its respective details.

The estimates contained in this Voter Information Document are (i) based on certain assumptions (including the major assumptions listed above and assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the proposition set forth in this Voter Information Document submitted by the District's Bond Election Order.

**VOTER INFORMATION DOCUMENT<sup>4</sup>**

**MCDADE INDEPENDENT SCHOOL DISTRICT - PROPOSITION B**

- FOR ) THE ISSUANCE OF \$20,000,000 SCHOOL BUILDING BONDS FOR THE
- ) CONSTRUCTION, ACQUISITION, REHABILITATION, RENOVATION,
- ) EXPANSION, IMPROVEMENT AND EQUIPMENT OF SCHOOL BUILDINGS
- ) IN THE DISTRICT AND THE PURCHASE OF NEW SCHOOL BUSES, AND
- ) THE LEVY AND IMPOSITION OF TAXES SUFFICIENT TO PAY THE
- AGAINST ) PRINCIPAL OF AND INTEREST ON THE BONDS AND THE COSTS OF
- ) ANY CREDIT AGREEMENTS. THIS IS A PROPERTY TAX INCREASE.

1. Principal of the debt obligations to be authorized	<b>\$20,000,000.00</b>
2. Estimated interest for the debt obligations to be authorized	<b>\$18,428,625.00</b>
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	<b>\$38,428,625.00</b>
4. Principal of all outstanding debt obligations of the District*	<b>\$500,000.00</b>
5. Estimated remaining interest on all outstanding debt obligations of the District*	<b>\$18,237.60</b>
6. Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the District*	<b>\$518,237.60</b>
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	<b>\$166.56</b>
8. Other information that the District considers relevant or necessary to explain the foregoing information	<b>See major assumptions listed below.</b>

\*As of the date of adoption of the District's Order Calling School Building Bond Election (the "Bond Election Order").

<sup>4</sup> This Exhibit shall be updated by the Superintendent and/or the Superintendent's designee(s) in consultation with the District's Bond Counsel as to legal sufficiency.

**Major assumptions for statements above, including statement 7:**

(1) Assumed amortization of the District's debt obligations, including outstanding debt obligations and the proposed debt obligations:

Term	Principal	Interest	Total Proposed Debt Service	Total Proposed Debt Service + Existing Debt
<b>30 years</b>	<b>\$20,000,000.00</b>	<b>\$18,428,625.00</b>	<b>\$38,428,625.00</b>	<b>\$38,946,862.60</b>

(2) Assumes that the taxable assessed value within the District will grow at a rate of 25% for the first year, 20.00% for the following year, 10.00% for the following two years, 5.00% for the following two years, 2.00% for the following four years and then 1.00% per year for the remaining life of the bonds.

(3) Assumed interest rate on the debt obligations to be issued: 4.55%. Such interest rate assumes that the debt obligations will not be guaranteed by the Permanent School Fund of Texas due to the lack of capacity in the Permanent School Fund of Texas as of the date of adoption of the District's Bond Election Order.

(4) As required by Section 1251.052, Texas Government Code, this Voter Information Document has been prepared for the proposition set forth in this Voter Information Document (the "Proposition"), which is being submitted to voters pursuant to the Bond Election Order. In addition to the Proposition, one or more other propositions will be submitted to voters pursuant to the Bond Election Order (collectively, the Proposition and the other proposition(s) being referred to herein as the "Propositions"). The estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized pursuant to the Propositions, if all Propositions are approved, based upon the assumptions made by the governing body of the District in each of the respective voter information documents prepared for each of the Propositions, is \$269.16.

(5) Assumes state-mandated homestead exemption.

(6) Assumes homestead does not qualify for idiosyncratic exemptions, including, but not limited to, the state-mandated (a) homestead exemption for the elderly and disabled (for which tax payments are capped based on the homeowner's tax payment in the year the exemption is obtained), and (b) homestead exemption for disabled veterans and their families, surviving spouses of members of the armed services killed in action and surviving spouses of first responders killed or fatally wounded in the line of duty.

(7) Numbers in (1) above only include the proposition described above and existing debt. Please see the Voter Information Document for any other proposition for its respective details.

The estimates contained in this Voter Information Document are (i) based on certain assumptions (including the major assumptions listed above and assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the proposition set forth in this Voter Information Document submitted by the District's Bond Election Order.

**VOTER INFORMATION DOCUMENT<sup>5</sup>**

**MCDADE INDEPENDENT SCHOOL DISTRICT - PROPOSITION C**

- FOR ) THE ISSUANCE OF \$2,000,000 SCHOOL BUILDING BONDS FOR THE
- ) PURCHASE OF THE NECESSARY SITES FOR SCHOOL BUILDINGS, AND
- ) THE LEVY AND IMPOSITION OF TAXES SUFFICIENT TO PAY THE
- AGAINST ) PRINCIPAL OF AND INTEREST ON THE BONDS AND THE COSTS OF
- ) ANY CREDIT AGREEMENTS. THIS IS A PROPERTY TAX INCREASE.

1. Principal of the debt obligations to be authorized	<b>\$2,000,000.00</b>
2. Estimated interest for the debt obligations to be authorized	<b>\$1,627,000.00</b>
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	<b>\$3,627,000.00</b>
4. Principal of all outstanding debt obligations of the District*	<b>\$500,000.00</b>
5. Estimated remaining interest on all outstanding debt obligations of the District*	<b>\$18,237.60</b>
6. Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the District*	<b>\$518,237.60</b>
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	<b>\$26.28</b>
8. Other information that the District considers relevant or necessary to explain the foregoing information	<b>See major assumptions listed below.</b>

\* As of the date of adoption of the District's Order Calling School Building Bond Election (the "Bond Election Order").

<sup>5</sup> This Exhibit shall be updated by the Superintendent and/or the Superintendent's designee(s) in consultation with the District's Bond Counsel as to legal sufficiency.

**Major assumptions for statements above, including statement 7:**

(1) Assumed amortization of the District's debt obligations, including outstanding debt obligations and the proposed debt obligations:

Term	Principal	Interest	Total Proposed Debt Service	Total Proposed Debt Service + Existing Debt
<b>30 years</b>	<b>\$2,000,000.00</b>	<b>\$1,627,000.00</b>	<b>\$3,627,000.00</b>	<b>\$4,145,237.60</b>

(2) Assumes that the taxable assessed value within the District will grow at a rate of 25% for the first year, 20.00% for the following year, 10.00% for the following two years, 5.00% for the following two years, 2.00% for the following four years and then 1.00% per year for the remaining life of the bonds.

(3) Assumed interest rate on the debt obligations to be issued: 4.42%. Such interest rate assumes that the debt obligations will not be guaranteed by the Permanent School Fund of Texas due to the lack of capacity in the Permanent School Fund of Texas as of the date of adoption of the District's Bond Election Order.

(4) As required by Section 1251.052, Texas Government Code, this Voter Information Document has been prepared for the proposition set forth in this Voter Information Document (the "Proposition"), which is being submitted to voters pursuant to the Bond Election Order. In addition to the Proposition, one or more other propositions will be submitted to voters pursuant to the Bond Election Order (collectively, the Proposition and the other proposition(s) being referred to herein as the "Propositions"). The estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized pursuant to the Propositions, if all Propositions are approved, based upon the assumptions made by the governing body of the District in each of the respective voter information documents prepared for each of the Propositions, is \$269.16.

(5) Assumes state-mandated homestead exemption.

(6) Assumes homestead does not qualify for idiosyncratic exemptions, including, but not limited to, the state-mandated (a) homestead exemption for the elderly and disabled (for which tax payments are capped based on the homeowner's tax payment in the year the exemption is obtained), and (b) homestead exemption for disabled veterans and their families, surviving spouses of members of the armed services killed in action and surviving spouses of first responders killed or fatally wounded in the line of duty.

(7) Numbers in (1) above only include the proposition described above and existing debt. Please see the Voter Information Document for any other proposition for its respective details.

The estimates contained in this Voter Information Document are (i) based on certain assumptions (including the major assumptions listed above and assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the proposition set forth in this Voter Information Document submitted by the District's Bond Election Order.